

# HARIG CRANKSHAFTS LIMITED

CIN: L68200UP1983PLC026603, Website: [www.harigcrankshafts.com](http://www.harigcrankshafts.com)

Regd office: Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh-201306, India

Email Id: [harig@harigcrankshafts.com](mailto:harig@harigcrankshafts.com); GSTIN: 09AAACH1275R2Z2, Phone no.9818105480

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To,  
BSE Limited,  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai 400 001

Date: 28<sup>th</sup> May, 2026

BSE Scrip Code: 500178

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> May, 2026**

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of M/s. Harig Crankshafts Limited at their meeting held today, 28<sup>th</sup> May 2026 at Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh-201306, India inter-alia considered and approved the following business mentioned herein below:

## **Financial Results**

1. Audited Standalone Financial Results for the last quarter and year ended on 31st March, 2026.
2. Audit Report for the last quarter and year ended on 31st March, 2026 issued by M/s M. B Gupta & Co., Statutory Auditor of the Company.

## **Re-appointment of Internal Auditor**

3. The Board of Directors has approved the re-appointment of Mr. Payas Agarwal, Chief Financial Officer as the Internal Auditor of the company for the Financial Year 2026-2027, pursuant to the applicable provisions of the Companies Act, 2013 and other applicable laws, if any, at such remuneration as may be mutually agreed between the Board and the Internal Auditor.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure II**.

The Results will also be published in the Newspapers as per the requirement of the Listing Regulations.

The Board meeting commenced at 4:00 P.M. and concluded at 06.00 P.M.

This is for your kind information and necessary record.

Thanking you.

**For Harig Crankshafts Limited**

**Ayushi Gupta**  
Company Secretary & Compliance Officer

**Independent Auditor's Report on the quarterly and year to date standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation, 2015, as amended**

To  
The Board of Directors  
**HARIG CRANSHAFTS LIMITED**

**Report on the Audit of the standalone financial results**

**Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **HARIG CRANSHAFTS LIMITED** ("the Company"), for the quarter and year ended 31<sup>st</sup> March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

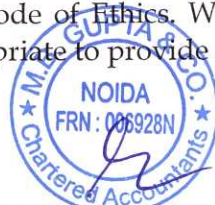
In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in 'Basis for qualified Opinion' section of our report, the statement:

- i) is presented in accordance with the requirement of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net Profit and other comprehensive income and other financial information of the Company for the quarter and year ended at 31<sup>st</sup> March, 2026.

**Basis for Qualified Opinion**

1. The Company has not filed Income tax Return from Assessment Year 2012-13 till Assessment Year 2023-24. Due to the absence of these tax filings, we are unable to obtain sufficient and appropriate audit evidence regarding the company's compliance with tax regulations, and any related financial impact thereof.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



## Management's Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting standard (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

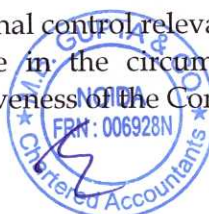
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under section



143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

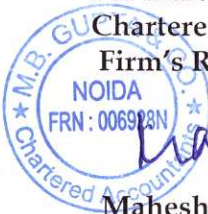
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year, which were subject to limited review by us, as required under the listing regulations.

Place: Noida  
Dated: 28/05/2026

For M.B. Gupta & Co.  
Chartered Accountants  
Firm's Regn. No. 006982N  
  
Mahesh Baboo Gupta  
Partner  
Membership No. 085469  
UDIN: 26085469QDEXDM1975

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE  
 QUARTER AND Year ENDED 31st March, 2026**

Sl. No.	Particulars	STANDALONE				
		Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited( Refer Note 1 below)	Unaudited	Audited( Refer Note 1 below)	(Audited)	(Audited)	
1	<b>Income</b>					
	(a) Revenue from Operations	1,437,165.75	648,714.64	-	2,085,880.39	-
	(b) Other Income	-	-	0.08	-	11,390.70
	<b>Total Income</b>	<b>1,437,165.75</b>	<b>648,714.64</b>	<b>0.08</b>	<b>2,085,880.39</b>	<b>11,390.70</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and WIP	-	-	-	-	-
	(d) Employee Benefits Expense	19,019.78	16,596.77	16,290.19	67,548.71	38,865.80
	(e) Finance Costs	131,917.41	143,161.62	181,237.75	561,862.59	702,711.47
	(f) Depreciation and Amortisation Expense	1,488.02	1,488.03	-13.08	5,952.06	26,579.69
	(g) Impairment Loss	-	-	-	-	-
	(h) Other Expenses	271,306.68	61,476.93	17,632.92	417,669.86	170,273.32
	<b>Total Expenses</b>	<b>423,731.89</b>	<b>222,723.35</b>	<b>215,147.78</b>	<b>1,053,033.22</b>	<b>938,430.28</b>
3	<b>Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)</b>	<b>1,013,433.86</b>	<b>425,991.29</b>	<b>-215,147.70</b>	<b>1,032,847.17</b>	<b>-927,039.58</b>
4	<b>Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)</b>	-	-	-	-	-
5	<b>Profit Before Tax &amp; Exceptional Items (3+4)</b>	<b>1,013,433.86</b>	<b>425,991.29</b>	<b>-215,147.70</b>	<b>1,032,847.17</b>	<b>-927,039.58</b>
6	<b>Exceptional Items</b>	-	-	-260,197.08	-	-4,506,369.37
7	<b>Profit Before Tax (5+6)</b>	<b>1,013,433.86</b>	<b>425,991.29</b>	<b>-475,344.78</b>	<b>1,032,847.17</b>	<b>-5,433,408.95</b>
8	<b>Tax Expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Mat Credit Entitlement	-	-	-	-	-
	(c) Prior year taxes	-	-	-	-	-
	(d) Deferred Tax	-	-	-	-	-
9	<b>Profit for the Period (7-8)</b>	<b>1,013,433.86</b>	<b>425,991.29</b>	<b>-475,344.78</b>	<b>1,032,847.17</b>	<b>-5,433,408.95</b>
10	<b>Other Comprehensive Income (OCI)</b>					
	(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-
	(b) Taxes relating to the above items	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-
11	<b>Total Comprehensive Income for the Period (Net of Tax) (9+10)</b>	<b>1,013,433.86</b>	<b>425,991.29</b>	<b>-475,344.78</b>	<b>1,032,847.17</b>	<b>-5,433,408.95</b>
12	Paid-up Equity Share Capital (Less calls in arrears) (Face Value of Rs. 1 per share / Rs. 10 per share wef Q1 of FY24-25)	1,050,000.00	1,050,000.00	1,050,000.00	1,050,000.00	1,050,000.00
13	Other Equity	-6,159,665.88	-	-7,192,513.05	-6,159,665.88	-7,192,513.05
14	Basic & Diluted Earning Per Share ( ) (not annualised)	9.65	4.06	-4.53	9.84	-4.45

Refer Notes to the standalone Audited Financial results

For HARIG CRANKSHAFTS LIMITED

**Manoj Agarwal**  
 (Managing Director)  
 DIN No. 00093633

Place : Noida  
 Date : 28/05/2026

## Notes to Standalone Financial results for the quarter and year ended on 31<sup>st</sup> March, 2026

1. The Figures of last Quarters for the quarter ended 31<sup>st</sup> March 2026 are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto the third Quarter of the relevant Financial year.
2. The above standalone financial results for the quarter and year ended on 31<sup>st</sup> March, 2026 has been reviewed by the Statutory Auditor M B Gupta & Co. who has expressed a modified opinion on the same vide their audit report dated 28.05.2026.
3. The above Financial Results have been Reviewed by audit committee and subsequently approved by the Board of Directors at their meeting held on 28th May 2026.
4. In the preceding financial year, The NCLT, vide it's order dated 31st March, 2023 ("Insolvency Commencement Date") initiated the Corporate Insolvency Resolution Process ("CIRP") of the company under the Insolvency and Bankruptcy Code, 2016 (herein after referred to as code). The said NCLT order also records the appointment of Mr. Saurabh Chawla as the Interim Resolution Professional / Resolution Professional ("IRP/RP") in accordance with the section 16 of the code. The NCLT vide it's order dated 17th April, 2024 approved the resolution plan submitted by M/S Palika Towns LLP (successful resolution applicant) for insolvency resolution of Harig Crankshafts Limited. In the line with the said order of NCLT and as per the terms of the resolution plan in the new board of directors had been constituted on 17th May, 2024 by the successful resolution applicant.
5. The Reconstituted Board is not to be considered responsible to discharge fiduciary duties with respect to the oversight on financial and operational health of the Company and performance of the management for the period prior to its reconstitution date.
6. In the preceding financial year ended 31<sup>st</sup> March 2025, Pursuant to the approval of the resolution plan by the Hon'ble National Company Law Tribunal (NCLT), the Company had made following adjustments through Exceptional items:-
  - i. In respect of derecognition of Financial liabilities, Amount of Rs. 10,64,078.83 Hundreds had been recognised in Profit and Loss in accordance with "Ind AS – 109" on "Financial Instruments" prescribed under section 133 of the Companies Act, 2013 and accounting policies consistently followed by the Company.
  - ii. PPE (Plant, Property and Equipment), including Capital Work in Progress, had been impaired by Rs. 16,44,399.50 Hundreds based on the FMV of them as per valuation reports of the valuers which were available with the Resolution Professional.
  - iii. Unaccounted Finance cost of Financial creditors by Rs. 33,59,018.40 Hundreds had been recognised to make par it with the amount payable as per the resolution plan.
  - iv. Some items of PPE (Plant, Property and Equipment) have been written off amounting to Rs. 24,932.24 Hundreds.
  - v. Impairment / written off of Inventories, Balances with revenue authorities, advance to suppliers, deposits, cash & bank balances, others aggregating to Rs. 2,81,900.97 Hundreds.
  - vi. The net effect for the aforementioned adjustments have been reported as "Exceptional Items" in the Statement for Profit and Loss for the year ended 31<sup>st</sup> March 2025.
7. Further in the preceding financial year, share capital had been reduced / cancelled and fresh share capital had been issued as per the resolution plan. The adjustments for the same had been done through debit balance as appearing in the Profit & Loss account / Retained earnings in accordance with the order of Hon'ble NCLT.
8. During the previous financial year ended 31<sup>st</sup> March 2025, the company had classified its certain assets with a carrying amount of INR 11,24,027.75 Hundreds as Assets held for Sale in accordance with INDAS-105 *Non-current Assets Held for Sale and Discontinued Operations*. Accordingly, these assets had been measured at the lower of their carrying amount and fair value less costs to sell resulting into an additional impairment loss of INR 2,24,027.75 Hundreds.

9. The Company operates only in one Business Segment i.e. Real estate services and the activities incidental thereto, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
10. The company has been restored to solvency through the implementation of the resolution plan which the company is confident to adhere to. The Management believes that the Company will generate sufficient cash flows to meet its obligations and, accordingly, the financial results do not include any adjustments that might result from the outcome of this uncertainty. Thus, the accompanying financial results have been prepared assuming that the Company will continue as a going concern.
11. During the current quarter, the Company has generated profits from operations. However, Management has assessed the recognition of Deferred Tax Assets (DTA) in accordance with Ind AS 12 – Income Taxes and is of the view that, considering the accumulated carry-forward business losses of previous years and the sustainability of future taxable profits, there is insufficient convincing evidence at this stage that adequate taxable profits will be available in the foreseeable future against which such losses can be utilised. Accordingly, no Deferred Tax Asset has been recognised in the financial results for the period. The position will be reviewed periodically based on the Company's future performance and business outlook.
12. Figures for the previous period/year have been regrouped wherever necessary, to make them comparable with the current period's presentation.

**For HARIG CRANKSHAFTS LIMITED**

**Manoj Agarwal  
(Managing Director)  
DIN No. 00093633**

**HARIG CRANKSHAFTS LIMITED**

CIN: L68200UP1983PLC026603

**Balance Sheet as at 31st March 2026**

(All figures in Hundreds except EPS and Share data)

Particulars		Note No.	As at 31st March 2026	As at 31st March 2025
I	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	a. Property, Plant & Equipments			
	(i) Property, Plant and Equipment	3	296,249.83	302,201.89
	(ii) Capital Work in Progress	4	145,456.06	145,456.06
	(iii) Intangible Assets		-	-
	b. Financial Assets (Investments)	5	-	-
	c. Other Non Current Assets	6	-	-
	<b>Total Non-Current Assets</b>		<b>441,705.89</b>	<b>447,657.95</b>
	<b>Current Assets</b>			
	a. Inventories	7	-	-
	b. Financial Assets			
	(i) Investments	8	-	-
	(ii) Trade Receivables	9	871,353.75	-
	(iii) Cash & Cash Equivalents	10	27,765.54	12,113.08
(iv) Other Financial Assets	11	-	45,425.22	
c. Current Tax Assets (Net)		-	-	
d. Other Current Assets	12	57,199.91	21,468.77	
e. Assets classified as held for Sale	13	450,000.00	650,000.00	
<b>Total Current Assets</b>		<b>1,406,319.20</b>	<b>729,007.07</b>	
<b>TOTAL ASSETS</b>		<b>1,848,025.09</b>	<b>1,176,665.02</b>	
II	<b>EQUITIES &amp; LIABILITIES</b>			
	a. <b>Equity</b>			
	(i) Equity Share Capital	14	1,050,000.00	1,050,000.00
	(ii) Other Equity	15	-6,159,665.88	-7,192,513.05
	<b>Total Equity</b>		<b>-5,109,665.88</b>	<b>-6,142,513.05</b>
	b. <b>Liabilities</b>			
	(bi) <b>Non-Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	16	6,515,617.47	7,222,000.00
	Provisions	17	899.90	200.26
	Deferred Tax Liabilities (Net)		-	-
	Other Non Current Liabilities	18	-	-
	<b>Total Non-Current Liabilities</b>		<b>6,516,517.37</b>	<b>7,222,200.26</b>
	(bii) <b>Current Liabilities</b>			
	<b>Financial Liabilities</b>			
Trade Payables	19	66,744.73	1,913.65	
Other Financial Liabilities (Borrowings)	20	237,083.48	18,901.79	
Other Current Liabilities	21	137,256.41	76,138.53	
Provisions	22	88.98	23.84	
<b>Total Current Liabilities</b>		<b>441,173.60</b>	<b>96,977.81</b>	
<b>Total Liabilities</b>		<b>6,957,690.97</b>	<b>7,319,178.07</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,848,025.09</b>	<b>1,176,665.02</b>	

For and on behalf of Board of Directors

Date: 28.05.2026

Place: Noida

**Manoj Agrawal**

Managing Director

DIN: 00093633

**HARIG CRANKSHAFTS LIMITED**

CIN: L35999UP1983PLC026603

**Statement of Profit & Loss for the year ended on 31st March, 2026**

(All figures in Hundreds except EPS and Share data)

Particulars		Note No.	As at 31st March 2026	As at 31st March 2025	
I	<b>INCOME</b>				
	(i) Revenue from Operations	23	2,085,880.39	-	
	(ii) Other Income	24	-	11,390.70	
<b>TOTAL INCOME</b>			<b>2,085,880.39</b>	<b>11,390.70</b>	
II	<b>EXPENSES</b>				
	Changes in Inventories	25	-	-	
	Employee Benefit Expenses	26	67,548.71	38,865.80	
	Finance Cost	27	561,862.59	702,711.47	
	Depreciation and Amortization Expense	28	5,952.06	26,579.69	
	Other Expenses	29	417,669.86	170,273.32	
	<b>TOTAL EXPENSES</b>			<b>1,053,033.22</b>	<b>938,430.28</b>
	<b>Profit before exceptional items and tax</b>			<b>1,032,847.17</b>	<b>-927,039.58</b>
	Exceptional Items	30	-	-4,506,369.37	
	<b>Profit before tax</b>			<b>1,032,847.17</b>	<b>-5,433,408.95</b>
	Tax Expense				
	Current Tax		-	-	
	Deferred Tax		-	-	
<b>Profit/(Loss) for the year</b>			<b>1,032,847.17</b>	<b>-5,433,408.95</b>	
III	<b>OTHER COMPREHENSIVE INCOME</b>				
	a Other comprehensive income (Items that will not be reclassified to statement of profit & loss)		-	-	
	b Other comprehensive income (Items that will be reclassified to statement of profit & loss)		-	-	
	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>			<b>1,032,847.17</b>	<b>-5,433,408.95</b>
IV	<b>Earning per equity share of Rs. 10/- each</b>				
	a. Basic		9.84	-4.45	
	b. Diluted		9.84	-4.45	

For and on behalf of Board of Directors

**Manoj Agrawal**  
 Managing Director  
 DIN: 00093633  
 Place: Noida  
 Date: 28.05.2026

**HARIG CRANKSHAFTS LIMITED**

CIN: L35999UP1983PLC026603

**Cash Flow Statement for the year ended as on 31st March, 2026**

*(All figures in Hundreds except EPS and Share data)*

Particulars		Note No.	As at 31st March 2026	As at 31st March 2025
<b>( A )</b>	<b>Cash Flow from Operating Activities</b>			
	<u>Net profit as per The Statement of Profit &amp; Loss before Tax</u>		1,032,847.17	-5,433,408.95
	<u>Adjustment for:-</u>			
	Depreciation		5,952.06	26,579.69
	Impairment loss		-	1,868,427.25
	Interest income		-	-11,390.62
	Assets / debit balances written off (other than cash & cash equivalents)		-	262,552.84
	Extinguishment of liability		-	-1,064,078.84
	Expenses related with financing activities		561,862.59	4,061,729.88
	<u>Operating Profit Before Working Capital Changes</u>		1,600,661.82	-289,588.75
	<u>Adjustment for Current Assets &amp; Liabilities</u>			
	Increase/(Decrease) in Non current liabilities/ provisions		764.78	-8,785.53
	Increase/(Decrease) in Trade payables		64,831.08	1,913.65
	Increase/(Decrease) in Other financial liability / other current liability		279,299.57	73,887.42
	(Increase)/Decrease in other financial assets / other current assets		9,694.08	-47,195.64
	(Increase)/Decrease in Trade receivables		-871,353.75	-
	(Increase)/Decrease in Non current assets		-	-
	<b>Cash Generated from (utilized in) Operating activities</b>	<b>( A )</b>	<b>1,083,897.58</b>	<b>-269,768.85</b>
<b>(B)</b>	<b>Cash flow from Investment Activities</b>			
	Purchase of Property, Plant & Equipments		-	-91,009.50
	Sale of Property, Plant & Equipments		200,000.00	250,000.00
	Interest income		-	11,390.62
	<b>Cash generate from (utilised in) Investing activities</b>	<b>( B )</b>	<b>200,000.00</b>	<b>170,381.12</b>
<b>(C)</b>	<b>Cash flow from Financing Activities</b>			
	Increase/(Decrease) in Share Capital		-	997,500.00
	Proceeds from Borrowings		-	5,721,800.00
	Repayment of Borrowings		-706,382.53	-4,140,981.59
	EMD Received from Resolution Applicant		-	-
	Interest & other finance expenses paid		-561,862.59	-4,061,729.88
	<b>Cash generated from (utilised in) Financing activities</b>	<b>( C )</b>	<b>-1,268,245.12</b>	<b>-1,483,411.47</b>
	<b>Net Increase (Decrease) in Cash and cash equivalents ( A+B+C )</b>		<b>15,652.46</b>	<b>-1,582,799.20</b>
	Opening Cash & Cash Equivalents		12,113.08	1,594,912.28
	<b>Closing Cash &amp; Cash Equivalents</b>		<b>27,765.54</b>	<b>12,113.08</b>

For and on behalf of Board of Directors

**Manoj Agrawal**  
Managing Director  
DIN: 00093633  
Place: Noida


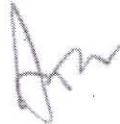
**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results - (STANDALONE)**

<b>Statement on Impact of Audit Qualifications for the quarter and year ended March 31, 2026 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>(Amount in INR Hundreds Except Earning per share)</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (Audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	2085880.39	2085880.39
	2.	Total Expenditure	1053033.22	1053033.22
	3.	Net Profit/(Loss)	1032847.17	1032847.17
	4.	Earnings Per Share	9.84	9.84
	5.	Total Assets	1848025.09	1848025.09
	6.	Total Liabilities	1848025.09	1848025.09
	7.	Net Worth	-5109665.88	-5109665.88
	8.	Any other financial item(s) (as felt appropriate by the management)		
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
<b>a</b>	<p><b>Details of Audit Qualification:</b>                      The NCLT, vide its order dated 31<sup>st</sup> March, 2023 ("Insolvency Commencement Date") initiated the Corporate Insolvency Resolution Process ("CIRP") of the Company under the Insolvency &amp; Bankruptcy Code, 2016 (hereinafter referred to as code). The said NCLT Order also records the appointment of Mr. Saurabh Chawla as the Interim Resolution Professional ("IRP") in accordance with Section 16 of the Code. The NCLT vide its Order dated 17<sup>th</sup> April, 2024 approved the resolution plan submitted by M/s Palika Towns LLP (successful resolution applicant) for insolvency resolution of Harig Crankshafts Limited. In line with the said order of NCLT and as per the terms of resolution plan the new board of directors has been constituted on 17<sup>th</sup> May 2024 by the successful resolution applicant.                      As explained to us, the company was not in operation since the beginning of FY 2011-2012 and the company was not having any employee on its payroll who can take care the financial records of the company. As explained to us, the newly constituted board of directors of the company have made all practical and reasonable efforts to gather details to prepare financial statements, despite various challenges and complex circumstances. However, there are certain statutory compliances have not been and impact for the same is not ascertainable:</p> <p>a. The Company has not filed Income tax Return from Assessment Year 2012-13 till Assessment Year 2023-24. Due to the absence of these tax filings, we are unable to obtain sufficient and appropriate audit evidence regarding the company's compliance with tax regulations, and any related financial impact thereof..</p>			
	<b>Type of Audit Qualification:</b> Disclaimer of Opinion – Modified Opinion			
	<b>Frequency of qualification:</b> Repetitive from FY 2022-23			
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			



<p><b>Management's estimation on the impact of audit qualification:</b>  <b>Response – :</b>  During the corporate insolvency process, the Interim Resolution Professional (IRP) was tasked with overseeing the company's financial and regulatory affairs. However, it could not be done by the IRP. Further, Hon'ble NCLT, Allahabad Bench vide their order dated 17.04.2024 has already provided various waivers and allowed settlement of various liabilities as specified in the order. These financial statements are being prepared for compliance purposes and the effect of order has been given in the FY24-25. Considering the order and as per IBC provisions, the existing management is actively working to regularize all the compliances as well as it will make further request with various agencies including government departments for necessary waivers, if required. Additionally, the financial records for these years were available with the erstwhile management and the new management is doing its best efforts to bring the company into compliance. Upon the transition of management, the incoming team faced significant gaps in the availability of financial and compliance-related information. Key financial records, documentation, and details required for accurate accounting, tax, regulatory compliances were not properly handed over, which further delayed our ability to address the issue in a timely manner. Also after giving effect of the Order of Hon'ble NCLT, Allahabad Bench Dt 17.04.2024, the amount standing in the various heads of Balance sheet either be written off or have been made available to the Auditors. In view of the same, the impact of the same should be NIL.</p>
<p><b>If management is unable to estimate the impact, reasons for the same:</b>  <b>Management responses – NA</b></p>

III.	<b>Signatories:</b>	
	CEO/Managing Director	
	CFO	
	Audit Committee Chairman	
	Statutory Auditor	
	Place:	Noida
	Date:	28 <sup>th</sup> May 2026

# HARIG CRANKSHAFTS LIMITED

CIN: L68200UP1983PLC026603, Website: [www.harigcrankshafts.com](http://www.harigcrankshafts.com)

Regd office: Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh-201306, India

Email Id: [harig@harigcrankshafts.com](mailto:harig@harigcrankshafts.com); GSTIN: 09AAACH1275R2Z2, Phone no.9818105480

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## Annexure II

S.No	Details of event that needs to be provided	Information of such event(s)
1.	Reason for change viz. re-appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of Mr. Payas Agarwal as the Internal Auditor of the Company.
2.	Date of re-appointment/ <del>cessation</del> (as applicable)	28 <sup>th</sup> May 2026
3.	Term of Re-Appointment	One Years from 1 <sup>st</sup> April, 2026 to 31 <sup>st</sup> March, 2027
4.	Brief profile in case of Appointment	Payas Agarwal has rich Experience in Business Management and Entrepreneurship and has done Masters in Business Administration (MBA) from Babson F.W Olin Graduate School Of Business, having relevant experience to act as a Internal Auditor  He has been serving as a Chief Financial Officer of the company since 28 <sup>th</sup> August 2024.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Manoj Agarwal & Mrs. Pragya Agarwal, existing Directors of the Company.